

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

EDMOND D'SOUZA, B.Com, F.C.A.

RUDOLPH M.C. RODRIGUES B. Com., F.C.A.

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Catholic Centre, II Floor
Hampankatta, Mangalore - 575 001
Tel : Office: 2443799, 2443599
Res : 2495414 / 2217977
E-mail : rodzare@yahoo.com

Ref. :

Date :

AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2015** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



CONTINUATION SHEET

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In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

- i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2015,

AND

- ii) In the case of the Income and Expenditure Account of the **Excess of Income over Expenditure**, of the College for the year ended 31st March 2015.

For Rodrigues & D'Souza
Chartered Accountants
[Registration No. 003284S]



Edmond D'Souza
Partner
[Membership No. 15097.]

Mangaluru
Dated: 30.07.2015
\\Pc-06\d\AA\Bhavya\Auditor s Report\2015-16



ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028**COLLEGE ACCOUNT****BALANCE SHEET AS ON 31st MARCH 2015.**

LIABILITIES		₹	₹	ASSETS		₹	₹
Capital Fund :				Fixed Assets :			353983934.00
Balance as per last Balance Sheet		254519036.91		(As Per Schedule)			
<u>Add: Excess of Income over</u>							
Expenditure for the year		<u>657407.65</u>	255176444.56	Deposits :			
Earmarked Funds :				With MESCOM		1403358.00	
Scholarship / Prize Fund		348501.00		With BSNL		17000.00	
Freeship Fund / Scholarship Fund		7148150.00		Karavali Gas Distributors		3500.00	
Alumni Association Fund (MBA)		450400.00		Rent		13000.00	
Alumni Association Fund (MCA)		338000.00		Water Connection Deposit - M.C.C.		120000.00	
Alumni Association Fund (B.E.)		4761499.00		LPG (HP Gas Cylinder Deposit)		<u>18000.00</u>	1574858.00
Alumni Association Fund (M. Tech)		<u>214000.00</u>	13260550.00	Loans & Advances:			
Loans :				Salary Advance		44840.00	
Oriental Bank of Commerce O.D. 169			31665.08	Sundry Advances(As per Schedule)		<u>2761691.00</u>	2806531.00
				Service Tax Recoverable			247.00
Deposits :				TDS for AY 2015-16			282508.00
Book Bank Deposit		176000.00		Cash & Bank Balances :			
Student College Security Deposit		15452688.00		Cash in Hand			359982.00
Earnest Money Deposit				<u>Cash at Bank :</u>			
(Amar Deep Electricals)		50000.00		OBC-Principal, BRNS Project -			
Rent Security Deposit		105810.00		Chemistry A/c - 9227		265395.00	
Retention Money		1246384.31		OBC-Principal DAE BRNS-			
Staff Security Deposit		<u>239500.00</u>	17270382.31	Physics A/C No:013149		281696.00	
Other Liabilities :				OBC-SJEC, DAE-BRNS Project 6974		24644.00	
Advance Exam Fee		7915.00		OBC- SJEC Scholarshp Fund A/c 5311		7752.60	
Advance Tuition Fee		1275570.00		OBC-SJEC-VTU Project-CS A/c - 9210		2019.00	
College Fests		150000.00		OBC SJEC,VTU Project - Physics -8879		7049.00	
Exam Remuneration		257572.00		OBC SJEC-VTU Research Project -			
Excess Fee Refundable		993120.00		Chem. A/c No. 8770		4967.00	



LIABILITIES		₹	₹	ASSETS		₹	₹
Project Grant		593022.00		Oriental Bank of Commerce SB A/c 7834		16016.00	
Scholarship		106000.00		Oriental Bank of Commerce -			
Sundry Advances (As per Schedule)		336413.00		SB A/c No. 7926		70559.00	
VTU Exam Fees Payable		917170.00		ICICI Bank A/c 056101000594		4459.00	
Timor Student Account		<u>9411056.31</u>	14047838.31	OBC - Principal SJEC A/c No.010551		530.00	
Inter Units Transfer :				OBC - SJEC A/c 9579		634134.07	
Hostel		86135379.40		Oriental Bank of Commerce			
Mangalore Diocesan Estate		8300000.00		SB A/c No. 000040		136693.61	
Diocese of Mangalore		<u>10428000.00</u>	104863379.40	Oriental Bank of Commerce			
				SB A/c No. 000057		166986.50	
Payables :				Syndicate Bank SB 3393		<u>12684.88</u>	1635585.66
T.D.S :				Fixed Deposits			
Contractors		19806.00		(As per Schedule)			44657477.00
Professional		165605.00					
Staff		<u>413802.00</u>	599213.00				
Profession Tax			51650.00				
			<u>405301122.66</u>				<u>405301122.66</u>

Per Report of Even Date.

For **Rodrigues & D'souza**
Chartered Accountants



Edmond D'souza
Partner

Mangaluru
Dated: 30.07.2015

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Director
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ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA


President
PRESIDENT
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028COLLEGE ACCOUNTINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015

EXPENDITURE		₹	INCOME		₹
To Advertisement Charges		440668.00	By: College Fees		238293737.00
" Association Expenses		264988.00	" <u>Bank Interest</u> :		
" Audit Fees		101124.00	Fixed Deposits	4111141.90	
" Bank Charges		99157.00	Savings Bank	<u>173496.54</u>	4284638.44
" Building Tax		861523.00	" Bus Collection		1890637.00
" College Fests		1152612.00	" Donation		22415.00
" College Identity Card Expenses		50579.00	" College Fests		561144.00
" COMED K UGCET Exam Expenses		46678.00	" Fees on Discontinuance of Course		1120670.00
" Conference Expenses		256939.00	" Interest on MESCOM Deposit		77282.00
" Consumables		491560.00	" Membership Fee		37200.00
" Director's Allowance		225775.00	" Miscellaneous Income		1430016.80
" Donation & Contributions		602600.00	" Question Banks & Books		9235.00
" E.P.F - Management Contribution		5256998.00	" Rent Receipt		1163083.00
" E.S.I - Management Contribution		812894.00	" Refund of Journal fee from VTU		599400.00
" Interest on late payment of E.S.I		82230.00	" Students Uniform Charges Collected		107650.00
" Electricity Charges		5908441.00	" COMED K UGCET		62890.00
" Examination Expenses		183198.00	" Creshe Maintenance		40377.00
" Extra Curricular Activities		502116.00	" Short term Course Fee- Timor		1239314.00
" Fees Concession		40319925.00			
" Activities & Celebrations		2095411.00			
" Group Gratuity (L.I.C)		5000000.00			
" Group Insurance (EDLIS)		454165.00			
" Honorarium		1600.00			
" Inspection Charges		89416.00			
" Interest on OD - OBC		576500.00			
" Interest on TDS		16984.00			




EXPENDITURE	₹	INCOME	₹
" Internet Charges	3500004.00		
" Leave Encashment	1266314.00		
" Legal Expenses	99444.00		
" Loss on Sale of Asset	17891.00		
" MBA Expenses	28925.00		
" MCA Expenses	38013.00		
" Medical Expenses	102101.00		
" Membership Fee	455509.00		
" Miscellaneous Expenses	945579.00		
" NBA Accreditation	1406275.99		
" Newspaper, Journals & Periodicals	1228312.00		
" Placement Expenses	326287.00		
" Postage & Courier	94686.00		
" Printing & Stationery	1913378.00		
" Profession Tax	2500.00		
" Professional Charges	48000.00		
" Question Bank & Books	1140.00		
" Rates, Taxes & Insurance	574307.00		
" Repairs & Maintenance	13558461.00		
" Security Charges	2066130.00		
" Seminars & Workshop	461567.00		
" Soft Skill Programme Expenses	2590235.00		
" Staff Salary	102451418.60		
" Staff Uniform Charges	31660.00		
" Sundry Asset Written Off	248.00		
" Telephone Charges	216310.00		
" Travelling & Conveyance	183546.00		
" University Affiliation Fee	134000.00		
" University Fees Remitted	3142965.00		
" Water Supply Charges	177615.00		



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EXPENDITURE	₹	INCOME	₹
" Welfare Fund Contribution - Management Share	4392.00		
" Depreciation	47320987.00		
" Excess of Income over Expenditure for the year	657407.65		
	<u>250939689.24</u>		<u>250939689.24</u>

Per Report of Even Date.

For Rodrigues & D'souza
Chartered Accountants



Edmond D'souza
Partner

Mangaluru
Dated: 30.07.2015

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