

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM MICHEAL FERNANDES
LAVINA CAROLINE BANKIEN

Catholic Centre II Floor
Hampankatta, Mangalore - 575 001.
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Ref. :

Date :

AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2016** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2016,

AND

ii) In the case of the Income and Expenditure Account of the **Excess of Income over Expenditure**, of the College for the year ended **31st March 2016**.



For Rodrigues & D'Souza
Chartered Accountants
[Firm Registration No. 003284S]

A large, stylized handwritten signature in black ink, appearing to read "Rudolph M.C. Rodrigues".

Rudolph M.C. Rodrigues
Partner.
[Membership No. 25496.]

Place: Mangaluru
Dated: 14.06.2016

1
ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2016.

LIABILITIES		₹	₹	ASSETS		₹	₹
Capital Fund :				Fixed Assets :			329612319.00
Balance as per last Balance Sheet		255176444.56		(As Per Schedule)			
Less: Excess of Expenditure over Income for the year		3089701.38	252086743.18	Deposits :			
Earmarked Funds :				With MESCOM	1474282.00		
Scholarship / Prize Fund		348501.00		With BSNL	17000.00		
Freeship Fund / Scholarship Fund		7208150.00		Karavali Gas Distributors	3500.00		
Alumni Association Fund (MBA)		505400.00		Rent	13000.00		
Alumni Association Fund (MCA)		370000.00		Water Connection Deposit - M.C.C.	120000.00		
Alumni Association Fund (B.E.)		5361122.00		LPG (HP Gas Cylinder Deposit)	18000.00	1645782.00	
Alumni Association Fund (M. Tech)		232000.00	14025173.00	Loans & Advances:			
Loans :				Salary Advance	37840.00		
Oriental Bank of Commerce O.D.152			104728.80	Sundry Advances(As per Schedule)	721059.00	758899.00	
Deposits :				TDS for AY 2015-16			758161.00
Book Bank Deposit		197250.00		Cash & Bank Balances :			
Student College Security Deposit		16025688.00		Cash in Hand		47346.00	
Earnest Money Deposit (Amar Deep Electricals)		50000.00		Cash at Bank :			
Rent Security Deposit		105810.00		OBC-Principal, BRNS Project - Chemistry A/c - 9227	47230.00		
Retention Money		1093579.31		OBC-Principal DAE BRNS- Physics A/C No:013149	64204.00		
Staff Security Deposit		251000.00	17723327.31	OBC-SJEC, DAE-BRNS Project 6974	25640.00		
Other Liabilities :				OBC-SJEC, SAEINDIA 13873	500.00		
Advance Exam Fee		14140.00		OBC- SJEC Scholarshp Fund A/c 5311	8065.60		
Advance Tuition Fee		1309365.00		OBC- VGST Grant- SJEC Mech A/c 13316	218139.00		
Aptitude Training		186000.00		ICICI Bank A/c 056101000594	6521.00		
Exam Remuneration		232824.00					



LIABILITIES		₹	ASSETS		₹	₹
Excess Fee Refundable	499745.00		OBC - Principal SJEC A/c No.010551	552.00		
Project Grant	410500.00		OBC - SJEC A/c 9579	8240.17		
Scholarship	151000.00		Oriental Bank of Commerce			
Revaluation Fees	785.00	2804359.00	SB A/c No. 000040	100171.71		
<u>Inter Units Transfer :</u>			Oriental Bank of Commerce			
Hostel	107522025.40		SB A/c No. 000057	14955.50		
Mangalore Diocesan Estate	8300000.00		Syndicate Bank SB 3393	13198.71	507417.69	
Diocese of Mangalore	428000.00	116250025.40	<u>Fixed Deposits</u>			
			(As per Schedule)			70500000.00
<u>Payables :</u>						
<u>T.D.S. :</u>						
Contractors	71768.00					
Professional	169070.00					
Staff	554130.00	794968.00				
Profession Tax		40600.00				
		<u>403829924.69</u>				<u>403829924.69</u>

Per Report of Even Date.

For Rodrigues & D'souza
Chartered Accountants


Rudolph M C Rodrigues
Partner



Place: Mangaluru
Dated: 14.06.2016

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Director
DIRECTOR
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA


President
PRESIDENT
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

1

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

<u>EXPENDITURE</u>	<u>₹</u>	<u>INCOME</u>	<u>₹</u>
To Advertisement Charges	712656.00	By: College Fees	232110218.00
" Association Expenses	326188.00	" <u>Bank Interest</u> :	
" Audit Fees	102600.00	Fixed Deposits	6475612.00
" Bank Charges	65113.90	Savings Bank	<u>243221.83</u>
" College Fests	1040142.00	" Bus Collection	1928147.00
" College Identity Card Expenses	60318.00	" College Fests	534550.00
" COMED K UGCET Exam Expenses	104975.00	" Fees on Discontinuance of Course	3462350.00
" Conference Expenses	124527.00	" Interest on MESCOM Deposit	84110.00
" Consumables	476947.00	" Miscellaneous Income	1525450.78
" Director's Allowance	272700.00	" Rent Receipt	1216343.00
" Donation & Contributions	75737.00	" Students Uniform Charges Collected	58682.00
" E.P.F - Management Contribution	6468637.00	" COMED K UGCET	136400.00
" E.S.I - Management Contribution	812206.00	" Creshe Maintenance	41590.00
" Electricity Charges	6227755.00	" Short term Course Fee- Timor	2634293.31
" Examination Expenses	202235.00	" Excess of Expenditure over Income	
" Extra Curricular Activities	658981.00	for the year	3089701.38
" Fees Concession	35016285.00		
" Activities & Celebrations	2438526.00		
" Group Gratuity (L.I.C)	5000000.00		
" Group Insurance (EDLIS)	360438.00		
" Honorarium	9600.00		
" Inspection Charges	45810.00		
" Interest on OD - OBC	3324.00		
" Interest on TDS	34.00		
" Internet Charges	3559675.00		
" Leave Encashment	644953.00		



EXPENDITURE	₹	INCOME	₹
" Legal Expenses	178775.00		
" MBA Expenses	33946.00		
" MCA Expenses	30320.00		
" Medical Expenses	116619.00		
" Membership Fee	182844.00		
" Miscellaneous Expenses	1275597.00		
" NBA Accreditation	121707.00		
" Newspaper, Journals & Periodicals	1301902.00		
" Placement Expenses	430580.00		
" Postage & Courier	95641.00		
" Printing & Stationery	2234387.00		
" Profession Tax	2500.00		
" Professional Charges	48000.00		
" Question Bank & Books	0.00		
" Rates, Taxes & Insurance	591737.00		
" Repairs & Maintenance	18986050.00		
" Remuneration to Resource Person	9790.00		
" Security Charges	2379733.00		
" Seminars & Workshop	651586.00		
" Soft Skill Programme Expenses	3887394.00		
" Staff Salary	107320807.40		
" Staff Uniform Charges	137234.00		
" Telephone Charges	197657.00		
" Travelling & Conveyance	143600.00		
" University Affiliation Fee	121000.00		
" University Fees Remitted	3159730.00		
" Water Supply Charges	251498.00		



EXPENDITURE	₹	INCOME	₹
" Welfare Fund Contribution - Management Share	4284.00		
" Depreciation	44835388.00		
	<u>253540669.30</u>		<u>253540669.30</u>


Per Report of Even Date.
For Rodrigues & D'souza
Chartered Accountants


Rudolph M C Rodrigues
Partner

Place: Mangaluru
Dated: 14.06.2016




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