

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM M. FERNANDES
LAVINA CAROLINE BANKIEN

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Hampankatta, Mangalore - 575 001.
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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2018** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2018,

AND

ii) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure, of the College for the year ended 31st March 2018.

For Rodrigues & D'Souza
Chartered Accountants
[Firm Registration No. 003284S]

Rudolph M.C. Rodrigues
Partner
[Membership No.025496]



Place: Mangaluru

Date: 12.07.2018

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ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

BALANCE SHEET AS ON 31st MARCH 2018.

LIABILITIES		₹	₹	ASSETS		₹	₹
Capital Fund :				Fixed Assets :			280467307.00
Balance as per last Balance Sheet	266013648.34			(As Per Schedule)			
<u>Add : Excess of Income over Expenditure for the year</u>	<u>19804223.03</u>		285817871.37	Deposits :			
Earmarked Funds :				With BSNL	17000.00		
Freeship Fund / Scholarship Fund	9365706.00			Karavali Gas Distributors	3500.00		
Alumni Association Fund (MBA)	611400.00			LPG (HP Gas Cylinder Deposit)	18000.00		
Alumni Association Fund (MCA)	435000.00			With MESCOM	1342707.00		
Alumni Association Fund (B.E.)	6221755.00			Rent	13000.00		
Alumni Association Fund (M. Tech)	<u>242000.00</u>		16875861.00	Water Connection Deposit - M.C.C.	<u>120000.00</u>		1514207.00
Deposits :				Loans & Advances:			
Book Bank Deposit	144750.00			Salary Advance	10000.00		
Earnest Money Deposit	50000.00			Sundry Advances(As per Schedule)	<u>835302.00</u>		845302.00
(Amar Deep Electricals)				TDS			3159664.00
Rent Security Deposits	177810.00			Inter Units Transfer :			
Retention Amount	1077977.31			SJEC Hostel Mess			539405.00
Staff Quarters Security Deposit	224000.00			Other Current Assets :			
College Student Security Deposit	<u>17443688.00</u>		19118225.31	Valuation /Collection Centre	78480.00		
Other Liabilities :				Rent Receivable (As per Schedule)	<u>38525.00</u>		117005.00
Advance Exam Fee	114590.00			Cash & Bank Balances :			
Advance Tuition Fee	1401470.00			Cash in Hand			47104.00
Exam Remuneration	97120.00			Cash at Bank :			
Excess Fee Refundable	547085.00			OBC - IEEE Student Branch			
Project Grant	1937348.00			A/c no. 8640	93818.00		
University Examination Fee	57990.00			OBC-Principal DAE BRNS-			
VTU Readmission Fees	5000.00			Physics A/C No:013149	22852.00		
VTU Student Penalties	29500.00						
Scholarship	<u>6681015.00</u>		10871118.00				



LIABILITIES		₹	₹	ASSETS		₹	₹
Inter Units Transfer :				OBC-SJEC,SAEINDIA 13873		2762.00	
Hostel			148210403.40	OBC- SJEC Scholarship Fund A/c 5311		8787.60	
Payables :				OBC- VGST Grant- SJEC Mech A/c 13316		219648.00	
T.D.S :				OBC - VGST Grant A/c no. 00002		678919.00	
Contractors		42845.00		OBC - VGST Grant A/c no. 00022		1000962.00	
Professional		132000.00		ICICI Bank A/c 056101000594		5123.00	
Staff		547332.00		OBC - Principal SJEC A/c No.010551		604.00	
Profession Tax		40800.00	762977.00	OBC - SJEC A/c 09662191009579		450318.67	
				Oriental Bank of Commerce			
				SB A/c No. 10792191000040		3424930.94	
				Oriental Bank of Commerce			
				SB A/c No. 10792191000057		42403.00	
				Syndicate Bank SB 3393		14258.67	
				Oriental Bank of Commerce			
				OD A/c 0000152		196075.20	6161462.08
				Fixed Deposits			
				(As per Schedule)			188805000.00
			481656456.08				481656456.08

Per Report of Even Date.

For Rodrigues & D'souza
Chartered Accountants
[Firm Registration No.003284S]

Rudolph M.C.Rodrigues
Partner
[Membership No. 25496]



Director
DIRECTOR
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

President
PRESIDENT
ST JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place :Mangaluru
Date: 12.07.2018

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018.

EXPENDITURE		₹	INCOME		₹
To <u>Staff Cost</u> :			By: <u>Fees</u> :		
(as per schedule 4)		129921484.00	(as per schedule 1)		255345895.00
" <u>College Fees - Concession</u> :			" <u>Interest</u> :		
(as per schedule 5)		29639915.00	(as per schedule 2)		11287941.50
" <u>Academic Expenses</u> :			" <u>Other Income</u> :		
(as per schedule 6)		19639946.00	(as per schedule 3)		10015253.96
" <u>Administrative Expenses</u> :					
(as per schedule 7)		33587238.00			
" <u>Other Expenses</u> :					
(as per schedule 8)		4334736.43			
" <u>Consumables</u> :					
(as per schedule 9)		442593.00			
" <u>University Remittances</u> :					
(as per schedule 10)		3772162.00			
" Depreciation		35506793.00			
" Excess of Income over Expenditure for the year		19804223.03			
		<u>276649090.46</u>			<u>276649090.46</u>

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No 003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]



Place :Mangaluru

Date: 12.07.2018

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SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018.

SL. NO.	Particulars	Amount	Amount
<u>INCOME :</u>			
1	<u>Fees :</u>		
	College Fee	250336175.00	
	Fees on Discontinuance of Course	<u>5009720.00</u>	255345895.00
2	<u>Interest :</u>		
	<u>Bank Interest :</u>		
	Fixed Deposits	10928167.00	
	Savings Bank	265099.50	
	Interest on MESCOM Deposits	<u>94675.00</u>	11287941.50
3	<u>Other Income :</u>		
	Bus Collection	2362779.00	
	Crash course	290000.00	
	Miscellaneous Income	1576027.96	
	Rent	1599621.00	
	Short Term English Course - Timor	4083131.00	
	Students Uniform Charges Collected	<u>103695.00</u>	10015253.96
	Total Income		<u><u>276649090.46</u></u>
<u>EXPENDITURE :</u>			
4	<u>Staff Cost :</u>		
	E.S.I - Management Contribution	1050773.00	
	E.P.F - Management Contribution	7033092.00	
	Leave Encashment	782638.00	
	Medical Expenses	150356.00	
	Staff Salary	120797475.00	
	Staff Uniform Charges	92510.00	
	Welfare Fund - Management Contribution	<u>14640.00</u>	129921484.00
5	<u>College Fees - Concession :</u>		
	Concession on College Fees		29639915.00
6	<u>Academic Expenses :</u>		
	Activities & Celebrations	2838786.00	
	College Fests	523493.00	
	College Identity Card Expenses	57756.00	
	College Website	115000.00	
	Conference Expenses	214358.00	
	Examination Expenses	217474.00	
	Extra Curricular Activities	699613.00	



SL. NO.	Particulars	Amount	Amount
	Gratuity	103462.00	
	Group Gratuity Fund (LIC)	5000000.00	
	Innovation & Competition	126286.00	
	Inspection Charges	45297.00	
	K-MAT Exam	15000.00	
	MBA Expenses	64401.00	
	MCA Expenses	22491.00	
	NBA Accreditation	40000.00	
	Placement Expenses	3595214.00	
	Printing - Record Book	412530.00	
	Seminars & Workshops	1035161.00	
	Soft Skill Programme expenses	<u>4513624.00</u>	19639946.00
7	<u>Administrative Expenses :</u>		
	Advertisement Charges	1187862.00	
	Audit Fees	118000.00	
	Director's Allowance	398600.00	
	Electricity Charges	6515553.00	
	Internet Charges	3755927.00	
	Legal Expenses	29562.00	
	Membership Fee	257180.00	
	Newspaper, Journals & Periodicals	1940798.00	
	Postage & Courier	111289.00	
	Printing & Stationery	1093334.00	
	Profession Tax	2500.00	
	Rates, Taxes & Insurance	1860539.00	
	Repairs & Maintenance	11390532.00	
	Telephone Charges	174286.00	
	Travelling & Conveyance	334830.00	
	Vehicle Expenses	4156204.00	
	Water Supply Charges	<u>260242.00</u>	33587238.00
8	<u>Other Expenses :</u>		
	Association Expenses	566170.00	
	Bank Charges	63729.43	
	Donation & Contributions	54400.00	
	Interest on OD A/c	519.00	
	Overtime Wages	33211.00	



SL. NO.	Particulars	Amount	Amount
	Professional Charges	99000.00	
	Security Charges	3517707.00	4334736.43
9	<u>Consumables :</u>		
	Chemistry Lab Consumables	100487.00	
	Civil Dept. Consumables	1953.00	
	Civil Lab Consumables	10492.00	
	E&C Dept Consumables	5731.00	
	E&E Dept. Consumables	19451.00	
	Lab Consumables	24802.00	
	Mechanical Workshop Consumables	279183.00	
	Physics Lab Consumables	494.00	442593.00
10	<u>University Remittances :</u>		
	University Affiliation Fees	306177.00	
	University Fees	3465985.00	3772162.00
	Total Expenses		221338074.43

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No.003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]

Place :Mangaluru

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