

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM M. FERNANDES
LAVINA CAROLINE BANKIEN

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Hampankatta, Mangalore - 575 001.
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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2021** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2021,

AND

ii) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income, of the College for the year ended 31st March 2021.

For **Rodrigues & D'Souza**
Chartered Accountants
[Firm Registration No. 003284S]


Rudolph M.C. Rodrigues
Partner

[Membership No.025496]
UDIN: 21025496AAAAFZ8620



Place: Mangaluru
Date: 15.07.2021

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575028
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

SL. NO.	Particulars	₹	₹
<u>INCOME :</u>			
1	Fees :		
	College Fee	29,37,56,937.00	
	Fees on Discontinuance of Course	18,70,459.00	
		<u>29,56,27,396.00</u>	
	Less: Fee Concession	4,90,65,754.00	
	Less: Fee Refunded	3,00,928.00	24,62,60,714.00
3	Interest :		
	Bank Interest :		
	Savings Bank	3,03,470.50	
	Interest on Mescom Deposits	86,792.00	3,90,262.50
4	Other Income :		
	Bus Collection	22,98,260.00	
	College Fests	1,600.00	
	College Identity Card	6,050.00	
	Electricity Charges Recovered	10,51,589.50	
	Miscellaneous Income	5,71,158.34	
	Seminar & Workshop	2,84,272.38	
	Water Charges Recovered	26,900.00	
	Profit on Sale of Asset	1,691.38	
	Total Income		<u>42,41,521.60</u> <u><u>25,08,92,498.10</u></u>
<u>EXPENDITURE :</u>			
5	Staff Cost :		
	E.S.I - Management Contribution	7,92,665.00	
	E.P.F - Management Contribution	66,55,144.00	
	Group Gratuity (L.I.C)	79,99,523.00	
	Labour Welfare Fund Contribution	4,164.00	
	Leave Encashment	10,80,582.00	
	Staff Salary	13,13,04,320.00	
	Staff Uniform Charges	38,320.00	
	Gratuity	89,346.00	
	Honorarium	2,000.00	14,79,66,064.00



SL. NO.	Particulars	₹	₹
6	<u>Academic Expenses :</u>		
	Activities & Celebrations	12,87,687.00	
	College Fests	42,779.00	
	College Identity Card Expenses	74,110.00	
	Collaboration Expenses	3299.00	
	Examination Expenses	1,99,492.00	
	Extra Curricular Activities	2,731.00	
	Educational Social Responsibility	1,28,191.00	
	Innovation & Competition	47,672.00	
	Internet Charges	31,91,900.00	
	Inspection Charges	41,802.00	
	MBA Expenses	11,611.00	
	Membership Expenses	4,19,291.00	
	Newspaper, Journals & Periodicals	25,70,128.00	
	Placement Expenses	75,740.00	
	Seminars & Workshops	9,21,022.00	
	Soft Skill Programme expenses	1,17,417.00	91,34,872.00
7	<u>Administrative Expenses :</u>		
	Advertisement Charges	41,65,098.00	
	Admission Service Charges	10,50,000.00	
	Audit Fees	1,18,000.00	
	Bank Charges	13,853.75	
	Building Tax & Insurance	21,99,521.00	
	Electricity Charges	57,19,666.00	
	Housekeeping Expenses	3,30,431.00	
	Interest on TDS	20.00	
	Legal Expenses	20,455.00	
	Medical Expenses	1,87,323.00	
	NAAC Accreditation/Autonomy Expenses	7,62,983.00	
	Postage & Courier	45,222.00	
	Profession Tax	2,500.00	
	Printing & Stationery	5,40,340.00	
	Rates, Taxes & Insurance	1,20,007.00	
	Repairs & Maintenance	3,54,83,977.00	
	Telephone Charges	1,06,977.00	
	Travelling & Conveyance	2,39,438.00	
	Vehicle Expenses	31,00,872.75	
	Quality Assurance Expenses	16,000.00	
	Water Supply Charges	1,50,464.00	5,43,73,148.50

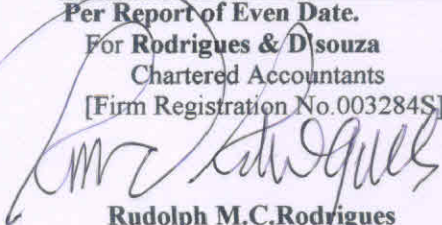


SL. NO.	Particulars	₹	₹
8	<u>Other Expenses :</u>		
	Association Expenses	44,970.00	
	Miscellaneous Expenses	11,36,049.66	
	Professional Charges	4,65,195.00	
	College Fees Refunded		
	Loss on Sale of Assets		
	Security Charges	31,15,928.00	47,62,142.66
9	<u>Consumables :</u>		
	Civil Lab Consumables	98,496.00	
	E&C Dept Consumables	5,075.00	
	Lab Consumables	19,774.00	
	E&E Dept. Consumables	2,873.00	
	Physics Lab Consumables	526.00	
	Mechanical Workshop Consumables	20,707.00	1,47,451.00
10	<u>University Remittances :</u>		
	University Fees	55,19,680.00	
	University Fines	1,500.00	
	University Affiliation Fees	4,16,000.00	59,37,180.00
11	<u>Research</u>		
	Conference	2,86,290.50	
	Insentives	1,23,000.00	
	Research Expenses	12,90,880.00	17,00,170.50
	Total Expenses (Excluding Depreciation)		22,40,21,028.66

Significant Accounting Policies - As per Schedule

Per Report of Even Date.

For Rodrigues & Dsouza
Chartered Accountants
[Firm Registration No.003284S]


Rudolph M.C.Rodrigues
Partner
[Membership No. 25496]
UDIN: 21025496AAAAFZ8620




DIRECTOR
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA


PRESIDENT
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place :Mangaluru
Date:15.07.2021

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

BALANCE SHEET AS ON 31st MARCH 2021

LIABILITIES		₹	₹	ASSETS		₹	₹
Capital Fund :				Fixed Assets :			25,59,72,823.00
Balance as per last Balance Sheet		22,30,48,970.94		(As Per Schedule)			
Add: Inter Units Transfer - Hostel Mess		84,61,223.00		Deposits :			
Inter Units Transfer - Diocese of Mangalore		10,97,306.60		BSNL	16,500.00		
Inter Units Transfer - Hostel		44,96,394.75		Karavali Gas Distributors	3,500.00		
		<u>23,71,03,895.29</u>		LPG (HP Gas Cylinder Deposit)	18,000.00		
Less : Excess of Expenditure over				MESCOM	15,43,893.00		
Income for the year		80,37,530.56	22,90,66,364.73	CLHRD	50000.00		
				Water Connection Deposit - M.C.C.	1,20,000.00	17,51,893.00	
Earmarked Funds :				Loans & Advances:			
Freeship Fund / Scholarship Fund		1,10,01,706.00		Salary Advance	1,25,075.00		
Alumni Association Fund (MBA)		7,08,022.00		Sundry Advances(As per Schedule)	50,36,168.97	51,61,243.97	
Alumni Association Fund (MCA)		5,24,000.00		Other Current Assets :			
Alumni Association Fund (B.E.)		67,13,007.00		Income Tax Refund Due F.Y 2020-21	67,837.72		
Alumni Association Fund (M. Tech)		<u>2,47,000.00</u>	1,91,93,735.00	TCS F.Y 2020-21	298.30		
				TDS on GST Services	14,994.56		
Deposits :				University Examination Fees Recoverable	2,385.00		
Book Bank Deposit		76,250.00		University Eligibility Fees Recoverable	24,000.00		
Rent Security Deposits		69,310.00		Exam Remuneration Recoverable	10,153.00	1,19,668.58	
Retention Amount		2,96,649.00		Cash & Bank Balances :			
Staff Quarters Security Deposit		1,75,500.00		Cash in Hand		35,107.00	
College Student Security Deposit		<u>1,33,13,688.00</u>	1,39,31,397.00	Cash at Bank :			
				PNB AICUF SJEC Unit			
Other Liabilities :				A/c-09662413000073	5,725.20		
Advance Exam Fee		1,83,950.17		PNB NSS			
Advance Tuition Fee		4,43,260.00		A/c No: 09662413000050	55,545.30		
Excess Fee Refundable		2,64,399.00		PNB-Principal DAE BRNS-Physics			
Project Grant		25,44,581.30		A/C No:013149	4,482.20		
Seat Reservation Fees		3,19,935.00		PNB SJEC IEEE Student Branch			
University Convocation Fee		11,330.00		A/c 09662191008640	8,526.20		
University Eligibility Fees		6,45,510.00		PNB SJEC NAIN OPEX Fund -			
VTU Readmission Fees		5,000.00		A/c no. 09662413000069	1,50,678.30		
VTU Student Penalties		5,000.00		PNB SJEC NAIN Student Project Fund -			
KEA Processing Fees		500.00		A/c no.09662413000070	9,51,873.20		
Sundry Creditors		1,57,000.00					
Scholarship		<u>2,25,070.00</u>	48,05,535.47				
Payables :							



ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH 2021

Sl. No	Name of the Assets	W.D.V.	Additions		Transfer/ Disposed off	Total	Depreciation	W.D.V.
		as on 01.04.2020	Before 30.09.2020	After 01.10.2020				as on 31.03.2021
1	Block 'A'-10% (Furniture & Fixtures, Electrical Fittings, Playground, Road, Sanitary Fittings, Statues, Sump, Vehicle Shed, Water Tank)							
	Opening Balance	4,37,13,789.00	-	-	35,216.00	4,36,78,573.00	43,67,857.00	3,93,10,716.00
	Add : Additions during the year							
	Electrical Fittings	-	2,19,520.00	95,888.00	-	3,15,408.00	26,746.00	2,88,662.00
	Furniture & Fixtures	-	2,93,014.00	7,19,691.00	-	10,12,705.00	65,286.00	9,47,419.00
	Play Ground	-	13,11,925.00	10,02,175.00	-	23,14,100.00	1,81,301.00	21,32,799.00
	Grinder	-	-	13,490.00	-	13,490.00	675.00	12,815.00
	Total :	4,37,13,789.00	18,24,459.00	18,31,244.00	35,216.00	4,73,34,276.00	46,41,865.00	4,26,92,411.00
2	Block 'B'-10% (Buildings)							
	Opening Balance	12,15,12,377.00	-	-	-	12,15,12,377.00	1,21,51,238.00	10,93,61,139.00
	Add : Additions during the year							
	Amphi Theatre	-	36,81,801.00	78,91,614.00	-	1,15,73,415.00	7,62,761.00	1,08,10,654.00
	Fire Protection System	-	-	49,14,317.00	-	49,14,317.00	2,45,716.00	46,68,601.00
	Total :	12,15,12,377.00	36,81,801.00	1,28,05,931.00	-	13,80,00,109.00	1,31,59,715.00	12,48,40,394.00
3	Block 'C'-15% (Air Conditioner, Aqua guard, Vehicle, Bore well, Electrical Appliances & Equipment's, Lab Equipment's, Library Books, Machinery, Photocopier Machine, Gate, Generator, Lift, Name Plates & Signboards, Printer, Projector, Pump set, Software)							
	Opening Balance	5,47,65,926.00	-	-	55,989.00	5,47,09,937.00	82,06,491.00	4,65,03,446.00
	Add : Additions during the year							
	Air Conditioner	-	-	59,750.00	-	59,750.00	4,481.00	55,269.00
	Aqua guard	-	34,435.00	68,870.00	-	1,03,305.00	10,331.00	92,974.00
	Civil Lab Equipment	-	4,720.00	4,75,221.00	-	4,79,941.00	36,350.00	4,43,591.00



Sl. No	Name of the Assets	W.D.V. as on 01.04.2020	Additions		Transfer/ Disposed off	Total	Depreciation	W.D.V. as on 31.03.2021
			Before 30.09.2020	After 01.10.2020				
	Chalk Board / White Boards	-	5,760.00	5,760.00	-	11,520.00	1,296.00	10,224.00
	Departmental Library Books	-	9,105.00	21,072.00	-	30,177.00	2,946.00	27,231.00
	E&C Lab Equipment's	-	-	4,94,450.00	-	4,94,450.00	37,084.00	4,57,366.00
	E&E Lab Equipment's	-	22,656.00	-	-	22,656.00	3,398.00	19,258.00
	Electrical Appliances	-	-	6,250.00	-	6,250.00	469.00	5,781.00
	Electrical Equipments	-	19,01,606.00	2,70,682.00	-	21,72,288.00	3,05,542.00	18,66,746.00
	Electrical Fans	-	48,060.00	54,200.00	-	1,02,260.00	11,274.00	90,986.00
	EPABX Intercom System	-	-	1,86,676.00	-	1,86,676.00	14,001.00	1,72,675.00
	Equipment & Machinery	-	31,42,204.00	3,80,947.00	-	35,23,151.00	4,99,902.00	30,23,249.00
	Library Books	-	-	3,94,192.00	-	3,94,192.00	29,564.00	3,64,628.00
	Lift/Elevator	-	1,52,500.00	9,24,000.00	-	10,76,500.00	92,175.00	9,84,325.00
	Ladder	-	-	2,46,030.00	-	2,46,030.00	18,452.00	2,27,578.00
	Lab Equipment's - Research	-	2,43,080.00	6,30,848.00	-	8,73,928.00	83,776.00	7,90,152.00
	Notice Boards / Display Boards	-	-	5,69,827.00	-	5,69,827.00	42,737.00	5,27,090.00
	Lab Equipments	-	-	2,81,079.00	-	2,81,079.00	21,081.00	2,59,998.00
	Printer	-	15,576.00	5,64,394.00	-	5,79,970.00	44,666.00	5,35,304.00
	Projector	-	94,589.00	-	-	94,589.00	14,188.00	80,401.00
	Public Address System	-	8,260.00	-	-	8,260.00	1,239.00	7,021.00
	Pump Set	-	51,825.00	53,953.00	-	1,05,778.00	11,820.00	93,958.00
	Solar System	-	1,76,400.00	1,28,39,103.00	-	1,30,15,503.00	9,89,393.00	1,20,26,110.00
	Telephones / Mobile Phones	-	11,675.00	12,278.00	-	23,953.00	2,672.00	21,281.00
	Television	-	-	1,10,000.00	-	1,10,000.00	8,250.00	1,01,750.00
	Tipper KA 20 D 6459	-	-	-	-	-	-	-
	UPS & Battery	-	-	7,48,800.00	-	7,48,800.00	56,160.00	6,92,640.00
	Vacuum Cleaner	-	-	11,190.00	-	11,190.00	839.00	10,351.00
	Total :	5,47,65,926.00	59,22,451.00	1,94,09,572.00	55,989.00	8,00,41,960.00	1,05,50,577.00	6,94,91,383.00
4	Block 'D'-30% (College Buses)							
	Opening Balance	34,97,574.00	-	-	1,15,635.00	33,81,939.00	10,14,582.00	23,67,357.00
	Add : Additions during the year							
	College Bus-KA 51 AF 6349	-	21,95,950.00	-	-	21,95,950.00	6,58,785.00	15,37,165.00
	Total :	34,97,574.00	21,95,950.00	-	1,15,635.00	55,77,889.00	16,73,367.00	39,04,522.00



Sl. No	Name of the Assets	W.D.V. as on 01.04.2020	Additions		Transfer/ Disposed off	Total	Depreciation	W.D.V. as on 31.03.2021
			Before 30.09.2020	After 01.10.2020				
5	Block 'E'-40% (Computers, Networking, Server, Software's)							
	Opening Balance	98,82,110.00	-	-	(55989.00)	99,38,099.00	39,75,240.00	59,62,859.00
	Add : Additions during the year							
	Computer & Software Research	-	21,886.00	2,80,132.00	-	3,02,018.00	64,781.00	2,37,237.00
	Computers	-	2,82,935.00	17,03,922.00	-	19,86,857.00	4,53,958.00	15,32,899.00
	Networking	-	2,59,192.00	7,03,219.00	-	9,62,411.00	2,44,321.00	7,18,090.00
	Software's	-	-	7,25,880.00	-	7,25,880.00	1,45,176.00	5,80,704.00
	Total :	98,82,110.00	5,64,013.00	34,13,153.00	-55,989.00	1,39,15,265.00	48,83,476.00	90,31,789.00
6	Block 'F'- 0% (Land)							
	Opening Balance	60,12,324.00	-	-	-	60,12,324.00	-	60,12,324.00
	Total :	60,12,324.00	-	-	-	60,12,324.00	-	60,12,324.00
	Grand Total :	23,93,84,100.00	1,41,88,674.00	3,74,59,900.00	1,50,851.00	29,08,81,823.00	3,49,09,000.00	25,59,72,823.00

Significant Accounting Policies - As per Schedule

Per Report of Even Date

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No 003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]

UDIN: 21025496AAAAFZ8620



[Signature]
DIRECTOR
 ST. JOSEPH ENGINEERING COLLEGE
 VAMANJOOR, MANGALORE - 575 028
 KARNATAKA, INDIA

[Signature]
PRESIDENT
 ST. JOSEPH ENGINEERING COLLEGE
 VAMANJOOR, MANGALORE - 575 028
 KARNATAKA, INDIA

Place :Mangaluru

Date:15.07.2021