

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES
MAXIM M. FERNANDES
LAVINA CAROLINE BANKIEN

Catholic Centre II Floor
Hampankatta, Mangalore - 575 001.
Tel : Office : 2443799, 2443599, 2440234
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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O , MANGALORE- - 575 028.** , as at **31st March 2019** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



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CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2019,

AND

ii) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure, of the College for the year ended 31st March 2019.



For Rodrigues & D'Souza
Chartered Accountants
[Firm Registration No. 003284S]


Rudolph M.C. Rodrigues
Partner
[Membership No.025496]

UDIN: 19025496AAAADA2212
Place: Mangaluru
Date: 19.07.2019

LIABILITIES

ASSETS

Inter Units Transfer :

Hostel 16,75,60,062.40

Payables :

T.D.S :

Contractors 57,300.00
 Professional 1,03,620.00
 Staff 5,46,844.00
 Profession Tax 49,800.00
GST :
 CGST 28,730.00
 SGST 28,730.00

8,15,024.00

OBC-Principal SJEC VGST GRD

693

A/c:09662413000074 3,11,200.00

OBC-Principal DAE BRNS-Physics

A/C No:013149

OBC SJEC Ieee Student Branch 3,725.00
 A/c 09662191008640 2,500.00

OBC SJEC NAIN OPEX Fund -

A/c no. 09662413000069

OBC SJEC NAIN Student Project 4,47,523.00

OBC SJEC NAIN Student Project

A/c no.09662413000070

OBC-SJEC, SAEINDIA 2,510.00
 A/c no. 13873 6,453.00

OBC- SJEC Scholarship Fund

A/c no.5311

OBC- VGST Grant- SJEC Mech 9,047.60
 A/c no.13316 2,26,144.00

VGST GRD 477

A/C - 09662413000002

VGST GRD 557 91,194.00
 A/C 09662413000022 4,605.00

ICICI Bank A/c 056101000594

OBC OD A/c : 09665011000152

OBC Online SB 10,96,538.20
 A/c : 09662191009579 34,824.52

OBC - Principal SJEC

A/c No.010551

OBC SB A/c : 10792191000040 621.00
 OBC SB A/c : 10792191000057 23,29,945.81

Syndicate Bank SB

A/c no. 01002010103393

14,764.26 47,02,437.89



LIABILITIES

₹

₹

ASSETS

₹

₹

47,65,60,426.89

Fixed Deposits
(As per Schedule)

18,14,62,146.00

47,65,60,426.89

Per Report of Even Date.

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No.003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]



UDIN: 19025496AAAAADDA2212

Place :Mangaluru

Date: 19.07.2019

Director

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

President

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	₹	INCOME	₹
To Staff Cost :		By: Fees :	
(as per schedule 4)	13,55,45,005.00	(as per schedule 1)	25,87,45,978.00
" College Fees - Concession :		Interest :	
(as per schedule 5)	2,89,04,390.00	(as per schedule 2)	1,44,19,059.59
" Academic Expenses :		" Other Income :	
(as per schedule 6)	2,19,41,845.00	(as per schedule 3)	1,19,26,634.31
" Administrative Expenses :			
(as per schedule 7)	6,83,75,670.99	" Excess of Expenditure over	
" Other Expenses :		Income for the year	1,81,40,813.88
(as per schedule 8)	67,27,635.79		
" Consumables :			
(as per schedule 9)	2,19,401.00		
" University Remittances :			
(as per schedule 10)	54,03,626.00		
" Depreciation	3,61,14,912.00		
	30,32,32,485.78		30,32,32,485.78

Per Report of Even Date.

For Rodrigues & D'souza
Chartered Accountants

[Firm Registration No.00B284S]

[Signature]

Rudolph M.C.Rodrigues
Partner
[Membership No. 25496]



UDIN: 19025496AAAAADA2212
Place :Mangaluru
Date: 19.07.2019

[Signature]
Director
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

[Signature]
President
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575028

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019.

SL. NO.	Particulars	₹	₹
INCOME :			
1	Fees :		
	College Fee	25,28,66,623.00	
	Fees on Discontinuance of Course	58,79,355.00	25,87,45,978.00
2	Interest :		
	Bank Interest :		
	Fixed Deposits	1,42,06,427.00	
	Savings Bank	1,30,645.59	
	Interest on MESCOM Deposits	81,987.00	1,44,19,059.59
3	Other Income :		
	Bus Collection	25,89,784.00	
	College Fests	5,07,866.00	
	College Identity Card	10,140.00	
	Conference Fee	4,20,256.00	
	Donations	42,957.00	
	Exam Expenses Recovered	1,24,380.00	
	Electricity Charges Recovered	12,33,065.80	
	Extra Curricular Activities	6,248.00	
	Innovation & Competition Registration Fees	7,000.00	
	Lab Fees	9,000.00	
	Gains from sale of Asset	329.00	
	Medical Reimbursement	27,450.00	
	Miscellaneous Income	26,82,300.51	
	Placement Fees	5,24,412.00	
	Rent	16,77,325.00	
	Seminar & Workshop	6,97,239.00	
	Soft Skill Programme	13,17,832.00	
	Water Charges Recovered	49,050.00	1,19,26,634.31
Total Income			28,50,91,671.90

EXPENDITURE :

4	Staff Cost :	
	E.S.I - Management Contribution	66,59,525.00
	E.P.F - Management Contribution	11,41,042.00
	Leave Encashment	14,40,243.00
	Medical Expenses	1,82,993.00
	Overtime Wages	31,834.00
	Staff Salary	12,59,12,004.00



SL. NO.	Particulars	₹	₹
	Staff Uniform Charges	1,62,684.00	
	Welfare Fund - Management Contribution	14,680.00	13,55,45,005.00
5	<u>College Fees - Concession :</u>		
	Concession on College Fees		2,89,04,390.00
6	<u>Academic Expenses :</u>		
	Activities & Celebrations	29,68,363.00	
	College Fests	10,24,644.00	
	College Identity Card Expenses	56,458.00	
	Conference Expenses	11,56,342.00	
	Examination Expenses	3,66,915.00	
	Extra Curricular Activities	9,98,421.00	
	Honorarium	3,000.00	
	Innovation & Competition	4,90,207.00	
	Inspection Charges	29,369.00	
	K-MAT Exam	30,000.00	
	Laboratory	86,124.00	
	MBA Expenses	45,647.00	
	MCA Expenses	28,100.00	
	NBA Accreditation	5,19,008.00	
	Placement Expenses	13,98,023.00	
	Printing - Record Book	21,69,619.00	
	Research	10,98,072.00	
	Seminars & Workshops	28,44,375.00	
	Soft Skill Programme expenses	66,29,158.00	2,19,41,845.00
7	<u>Administrative Expenses :</u>		
	Advertisement Charges	22,07,667.00	
	Audit Fees	1,18,000.00	
	Bank Charges	65,636.29	
	Director's Allowance	4,17,000.00	
	Electricity Charges	88,52,001.00	
	Group Gratuity Fund (LIC)	70,00,000.00	
	Internet Charges	37,79,952.00	
	Legal Expenses	56,829.00	
	Membership Fee	4,34,444.00	
	Newspaper, Journals & Periodicals	21,22,945.00	
	Postage & Courier	76,065.00	
	Profession Tax	2,500.00	
	Printing & Stationery	15,44,301.70	
	Rates, Taxes & Insurance	15,06,574.00	
	Repairs & Maintenance	3,50,98,394.00	



SL. NO.	Particulars	₹	₹
	Telephone Charges	1,64,902.00	
	Travelling & Conveyance	1,95,850.00	
	Vehicle Expenses	46,61,724.00	
	Water Supply Charges	70,886.00	6,83,75,670.99
8	<u>Other Expenses :</u>		
	Association Expenses	4,93,665.00	
	Donation & Contributions	45,957.00	
	Miscellaneous Expenses	13,50,447.79	
	Professional Charges	7,63,080.00	
	Security Charges	40,74,486.00	67,27,635.79
9	<u>Consumables :</u>		
	Chemistry Lab Consumables	44,521.00	
	Civil Dept. Consumables	1,558.00	
	Civil Lab Consumables	8,910.00	
	Computer Dept. Consumables	16,551.00	
	E&C Dept Consumables	5,205.00	
	E&E Dept. Consumables	2,430.00	
	Lab Consumables	29,086.00	
	Mechanical Workshop Consumables	1,10,770.00	
	Physics Lab Consumables	370.00	2,19,401.00
10	<u>University Remittances :</u>		
	University Affiliation Fees	14,31,000.00	
	University Fees	39,72,626.00	54,03,626.00
	Total Expenses		26,71,17,573.78

Per Report of Even Date.

For **Rodrigues & D'souza**

Chartered Accountants

[Firm Registration No.003284S]

Rudolph M.C.Rodrigues

Partner

[Membership No. 25496]



Director
DIRECTOR
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOUR, MANGALORE - 575 028
KARNATAKA, INDIA

President
PRESIDENT
ST. JOSEPH ENGINEERING COLLEGE
VAMANJOUR, MANGALORE - 575 028
KARNATAKA, INDIA

UDIN: 19025496AAAADA2212

Place :Mangaluru

Date: 19.07.2019